
ITEM 3.1 – COUNCIL TAX SETTING REPORT 2013/14 (see pages 64 - 76 of the main agenda)

ADDENDUM REPORT

Typographical change to the Council Tax Setting Report

On page 65 of the main agenda, in paragraph 13 the council tax requirement for 2013/14 refers to the “estimated 2013/13 collection fund deficit”, this should read “surplus”.

A revised version of paragraph 13 is set out below:

13. Southwark’s council tax requirement for 2013/14 is then calculated as follows:

	£
Total Budget requirement	327,771,760
Less retained business rates	(57,175,620)
Less business rates top-up	(43,278,478)
Less revenue support grant	(152,150,265)
Less estimated 2012/13 collection fund	(900,000)
<u>surplus</u> deficit	
Council tax requirement	<u>74,267,397</u>

Note: The change is shown with underlining and the deletion with a strikethrough.